

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 02.04.2026

Appeal No. 453 of 2025
[Along with Misc. Application No. 1115 of 2025
And Misc. Application No. 197 of 2026]

Sarang Wadhawan ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Valentine Mascarenhas, Advocates i/b RHP Partners for the Appellant.

Mr. Mihir Mody with Mr. Vijay Chockalingam, Mr. Yash Sutaria, Mr. Karthik K.P. and Mr. Aavish Shetty, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

AND
Appeal No. 485 of 2025
[Along with Misc. Application No. 196 of 2026]

Santosh Sharma ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Katariya, Advocate for the Appellant.

Mr. Mihir Mody with Mr. Vijay Chockalingam, Mr. Yash Sutaria, Mr. Karthik K.P. and Mr. Aavish Shetty, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

Post along with Appeal No. 475 of 2025 on 18.06.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

02.04.2026
msb